

## Blue Economy and Finance Forum

### **€25 billion in investments already identified, with a further €8.7 billion committed to accelerating the ocean transition.**

Organized on June 7–8 by the Princely Government, the Prince Albert II of Monaco Foundation, and the Oceanographic Institute of Monaco, with the support of France and Costa Rica, the Blue Economy and Finance Forum (BEFF) brought together 1,800 participants from nearly 100 countries in Monaco, as part of the UN Ocean Conference (UNOC3).

Heads of State, business leaders, investors, philanthropists, development banks, NGOs... all responded to the call: to mobilize more financial resources to invest in a sustainable and regenerative blue economy.

Mission accomplished: several billion euros have been committed for the coming years, and a structured coalition is now in place, as announced by the co-chairs, H.E. Ilana Seid and Mr. Pascal Lamy.

Key takeaways from the BEFF:

- **A global financial momentum underway**

The BEFF highlighted over **€25 billion in already identified investments in concrete ocean transition projects across diverse sectors**: decarbonization of maritime transport and ports, marine ecosystem restoration, ocean energy, biotechnology... A multisector dynamic driven by a broad coalition of public, private, philanthropic, and financial actors — proving that blue finance is becoming a reality.

- **New financial commitments**

The BEFF saw the announcement of new firm financial commitments totaling €8.7 billion by 2030, further advancing momentum toward a regenerative and sustainable ocean economy:

- **€4.7 billion** from philanthropists and private investors
- **€4 billion** mobilized by public financial institutions

**These commitments represent around 8% of current annual blue finance flows.** This marks a significant step forward and sends a strong signal **that the time for action has truly begun** — especially in the wake of the recently adopted BBNJ (Biodiversity Beyond National Jurisdiction) and GBF (Global Biodiversity Framework) agreements.

- **Structuring Coalitions for the future of the ocean**

Several major initiatives were formalized at the BEFF:

- **80 companies** from 25 countries, representing a combined €600 billion in revenue, signed the **“Business in Ocean”** call to action, committing to:
  - Integrate ocean-related risks and opportunities into their strategies
  - Report on their impacts on marine ecosystems
  - Invest in ocean-positive solutions
  - Support a just and inclusive transition for ocean-dependent communities.
- **Launch of the “Philanthropists and Investors in Ocean”** alliance, dedicated to impact investment for high ecological and social impact projects, especially in the Global South;
- Launch of the **#BackBlue Commitment Ocean Finance**, a coalition of financial actors now representing **\$3 trillion in assets under management**, pledging to integrate ocean considerations into investment decisions;
- Creation of the **Finance in Common** alliance gathering **20 development banks**, which collectively represents an average of \$7.5 billion in annual investments<sup>1</sup> for ocean protection, in line with SDG 14.

*“In just two days, I think something has shifted. [...] Occasionally albeit too rarely, positive momentum does occur and what we have witnessed here in Monaco is precisely that. We witnessed it throughout our discussions: everything is now in place to make the major turning point our ocean requires and the world expects”* has declared HSH Prince Albert II of Monaco.

The Blue Economy and Finance Forum laid the foundation for a financial coalition in support of the ocean, clearly demonstrating *« how effective synergies between political leaders and economic players can be to identify new way of taking actions. To adapt national and international regulations to the most sustainable solutions. To support the deployment and financing of those solutions [...]. We must build more of these alliances. »*

An ambitious and responsible blue economy is not only possible — it is essential for the future of our planet. And *« this Forum, I believe, has laid strong and credible foundations and charted a path forward that is both positive and practical »* concluded the Sovereign Prince.

<sup>1</sup> Based on the figures provided via the UNEP-FI Sustainable Blue Economy reporting platform.

## Key Figures of the BEFF

- **1 800** participants,
- **7** Heads of State in attendance: Brazil, Cabo Verde, Costa Rica, France, Monaco, Madagascar and Palau,
- **150** speakers,
- Nearly **100** countries represented,
- Over **1,000** organizations and companies involved.

Photos and videos from the BEFF available at : <https://beff2025monaco.org/press-room>

Media contact : [media@beff2025monaco.org](mailto:media@beff2025monaco.org)

## ABOUT US

### **United Nations Ocean Conference - Nice, May 28 to June 13, 2025**

After the first two editions in New York (2017) and Lisbon (2022), France and Costa Rica will co-host the 3rd United Nations Ocean Conference (UNOC3) in Nice, from June 9 to 13, 2025. Around a hundred heads of state and government, tens of thousands of delegates, scientists, companies and NGOs are expected to attend the largest summit ever organized on the Ocean. Three priorities will guide the discussions: the deepening of ocean governance and the financing of MDG14, a sustainable blue economy, and a strengthening of the science-public policy interface. From June 3 to 8, in Nice and Monaco, three special events, including the BEFF, will address the UNOC's priorities, prior to the arrival of the Heads of State and Government. In parallel with the political conference, a sequence dedicated to civil society and an ambitious cultural program will kick off on May 28, with the highlights being World Ocean Day on June 8 and the adoption of the Nice Ocean Action Plan on June 13.

### **Prince Albert II of Monaco Foundation**

Created by H.S.H. Prince Albert II of Monaco in 2006, the Foundation is an international non-profit organization dedicated to advancing global health for present and future generations, by co-creating initiatives and supporting hundreds of projects worldwide. The Prince Albert II of Monaco Foundation focuses its efforts on three main areas: climate change, biodiversity and water resources. And it does so in three main geographical regions: the Mediterranean Basin, the Polar Regions and the Least Developed Countries.

### **The Oceanographic Institute, Prince Albert I of Monaco Foundation**

Founded in 1906 by Prince Albert I, the foundation is recognized as being in the public interest. It brings together scientific, political and economic players and the general public to promote knowledge, love and protection of the Ocean. Under the impetus of its honorary president, HSH Prince Albert II, the Oceanographic Institute contributes to Monaco's commitment to the Ocean. As the driving force behind numerous national and international projects (symposia, exhibitions, educational programs, etc.), it pursues its mission of environmental mediation, supported by its two establishments, the Oceanographic Museum of Monaco and the Maison de l'Océan in Paris.